

TO BE SIGNED BY INDIVIDUALS

AUTHORITY AND INDEMNITY IN RESPECT OF TELEPHONE AND FAX INSTRUCTIONS

The Cyprus Investment and Securities Corporation Ltd (CISCO)

Dear Sirs

1. Authority

Notwithstanding the terms of any agreement or course of dealing between CISCO and me/us, CISCO is requested and authorized, but is not obliged, to rely upon and act in accordance with any notice, demand or other communication which may from time to time be, or purport to be, given by telephone or fax by me/us or on my/our behalf and without inquiry on CISCO's part as to the authority or identity of the person making or purporting to make such notice, demand or other communication and regardless of the circumstances prevailing at the time of such notice, demand or other communication. Cisco shall be entitled to treat such notice, demand or other communication as fully authorized by, and binding upon, me/us, and CISCO shall be entitled (but not bound) to take such steps in connection with, or in reliance upon, such communication as CISCO may in good faith consider appropriate, whether such communication includes instructions to purchase or sell any securities or pay money or otherwise to debit or credit any account, or relates to the disposition of any money, securities or documents, or purports to bind me/us to any agreement or other arrangement with CISCO or with any other person or to commit me/us to any other type of transaction whatsoever, regardless of the nature of the transaction or arrangement or the amount or money involved and notwithstanding any error or misunderstanding or lack of clarity in the terms of such notice, demand or other communication.

2. Procedure

All instructions given by me/us must be in accordance with such procedure as may be communicated to me/us from time to time by CISCO. I/We undertake at all times to strictly comply with the procedure communicated to me/us from time to time and not to take or omit to take any act which would make such procedure comprehensible to a third part or otherwise allow or make accessible the improper or unauthorized use of any such procedure by any third party.

3. Indemnity against losses etc

In consideration of CISCO complying in whole or in part with the terms of this letter, I/we shall indemnify CISCO and keep CISCO indemnified against all losses, claims, actions, proceedings, demands, damages, costs and expenses incurred or sustained by CISCO of whatever nature and howsoever arising out of, or in connection with such notices, demands or other communications, provided only that CISCO acts in good faith. I/We further declare that the present authorization is given under my/our full responsibility, at my/our own risk, and with full responsibility, at my/our own risk, and with full knowledge of the consequences that may ensue and I/We agree not to make any claim against you be reason of or on account of your having so acted or of your having acted wrongly or mistakenly or of your failing to act wholly or in part in accordance with our Instructions.

I/We furthermore declare that you will have no responsibility whatsoever in respect of any acts executed by you in accordance with instructions received by you in the manner aforesaid and which prove to be unauthorized.

I/We also declare and agree that if above instructions are subsequently confirmed in writing and delivered to CISCO either by mail or by hand, such confirmation must clearly be marked "Original instructions sent by fax or given through telephone. Please avoid duplication." Failure on my/our part to do so releases CISCO from any liability whatsoever for acting twice on the same instructions.

I/We agree that you may debit any account in my/our name(s) with any sums payable by me/us as a result of such instructions.

4. Notice of termination

The terms of this letter shall remain in full force and effect unless and until CISCO receives, and has a reasonable time to act upon, notice of termination from me/us in writing save that such termination shall not release me/us from any liability under this authority and indemnity in respect of any act performed by CISCO in accordance.

Yours faithfully

(signature of (or on behalf of) customer)

Date _____

Name _____

ICN (_____)