

**MiFID II RTS 28 Report - Execution Top 5 Venues, Retail Clients**  
**The Cyprus Investment and Securities Corporation Ltd - 2023**

Class of Instrument		Equities – Shares & Depository Receipts (Tick Size Liquidity Bands 1&2)			
Notification if <1 average trade per business day in the previous year		N			
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
CSE - 213800U9YG19GFXT3S09	0,0%	0,0%	0,0%	0,0%	0,0%
ATHEX- 549300GSRN07MNENPL97	100,0%	100,0%	28,0%	72,0%	0,0%

Class of Instrument		Equities – Shares & Depository Receipts (Tick Size Liquidity Bands 3&4)			
Notification if <1 average trade per business day in the previous year		N			
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
CSE - 213800U9YG19GFXT3S09	23,3%	84,0%	35,1%	64,9%	0,0%
ATHEX- 549300GSRN07MNENPL97	76,7%	16,0%	35,5%	64,5%	0,0%

Class of Instrument		Equities – Shares & Depository Receipts (Tick Size Liquidity Bands 5&6)			
Notification if <1 average trade per business day in the previous year		N			
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
CSE - 213800U9YG19GFXT3S09	73,6%	61,7%	45,2%	54,8%	0,0%
ATHEX- 549300GSRN07MNENPL97	22,3%	29,5%	27,4%	72,6%	0,0%
ENAX	4,1%	8,9%	31,5%	68,5%	0,0%

<b>Class of Instrument</b>	<b>Debt instruments - Bonds</b>				
<b>Notification if &lt;1 average trade per business day in the previous year</b>	N				
<b>Top five execution venues ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
CSE - 213800U9YG19GFXT3S09	76,9	93,8	49,5%	50,5%	0,0%
ATHEX - 549300GSRN07MNENPL97	23,1	6,2	44,4%	55,6%	0,0%