

Dear esteemed customer,

Subject: **Safekeeping Fees for instruments traded in the Cyprus Stock Exchange (“CSE”), Athens Stock Exchange (“ATHEX”) and through XNET**

As you are probably aware, the regulatory framework governing Financial Services Firms in Cyprus and the European Union is continuously evolving and is becoming increasingly demanding. At The Cyprus Investment and Securities Corporation Ltd, (“CISCO” the “Company”), maintaining the highest levels of customer service and strict compliance with the laws and regulations, entails a heavy financial burden for the Company.

To this end, we would like to inform you that regarding the safekeeping of your portfolio for instruments traded in the Cyprus Stock Exchange (“CSE”), Athens Stock Exchange (“ATHEX”) and through XNET, the Company has decided to revise its pricing policy regarding safekeeping fees which so far, have been zero. Therefore, we would like to inform you that as of 1st of August 2020, safekeeping fees shall be levied as follows:

Weighted value of Portfolio	Fee per annum
Euro 0 - 250.000	Free
Euro 250.001 - Unlimited	0,08%

Safekeeping fees shall be payable in Euro, may be subject to VAT and will be invoiced quarterly, based on the weighted average value of your portfolio with CISCO. The Company’s revised pricing policy, which includes the new safekeeping fees, can be found on its web site at www.cisco-online.com.cy.

Taking this opportunity, we would like to thank you for our long-term cooperation and that we are looking forward to its prosperous continuation, assuring you that we will continue to provide you with high quality, reliable and secure service, meeting your trading needs in Cyprus, Greece and abroad.

For any information and / or clarifications please do not hesitate to contact us at 00357-22121700 or by email at ciscocustomerservice@bankofcyprus.com.

Yours sincerely,

For and on behalf of
The Cyprus Investment and Securities Corporation Ltd