

June 3rd, 2019

Dear Esteemed Customer,

Subject: Switch from individual Global eTrading accounts with Bank of Cyprus Public Company Limited (the "Bank") to the operation of a single Euro clients' account operated by CISCO ("CISCO Clients' Account").

We are writing to inform you that as of July 3rd, 2019 ("Activation Date"), the following important changes will be effected on the CISCO Global eTrading platform ("Platform").

CISCO will switch from the service of operating individual Global eTrading Accounts with the Bank to the operation of a **single** Euro Clients' Account with CISCO. This means that the use of Bank of Cyprus Global eTrading Accounts will cease to be employed and will be replaced by one Euro denominated Clients' Account operated by CISCO ("CISCO Clients' Account"). Details of the CISCO Clients' Account are shown below:

Account Name:	The Cyprus Investment and Securities Corporation Ltd – Clients' A/C
Account Number:	357030984248
IBAN Number:	CY17 0020 0195 0000 3570 3098 4248
Bank:	Bank of Cyprus Public Company Limited
Swift Code:	BCYPCY2N

The CISCO Clients' Account will be in Euro and hence the base currency of your account on the Platform will also be the Euro. The Platform will continue as a multicurrency trading platform. This means that you will still be able to trade in all available instruments, regardless of their currency denomination, but all trades will be settled and cleared in Euros within the Platform itself. The Platform provides full transparency on the prevailing exchange rates used at the time of the trade, for those cases that the instrument is not traded in Euros. All currency conversion costs will be borne by yourselves.

On the Activation Date, the cash balance ("buying power") on the Platform will reflect the respective cleared funds that you will have deposited or transferred to the new CISCO Clients' Account. It is noted that, any deposits or transfers to the new CISCO Clients' Account must **include a reference to your ID number or passport number, in case you are a natural person or the company registration number, in case of legal entities**. Please note that, you may continue depositing funds in the existing trading accounts under the current setup, i.e. the individual Global eTrading Accounts with the Bank, only up to and including the 2nd of July 2019.

As of the Activation Date, any balances that will still be available in your personal Global eTrading Account with the Bank (and not transferred to the new CISCO Clients' Account) will not be shown as buying power on the Platform.

On the Activation Date:

- Any open positions/financial instruments held under your existing accounts on the Platform, will all be transferred to a new Euro-denominated sub-account, under your existing User ID.
- All open orders will be cancelled at the time of switching to the new setup.

- Your existing account on the Platform under the current setup will be set to a “Reduce Only Status”, which means that only sell orders will be accepted.

If, for any reason, you do not wish to switch to the new setup, as described above, we can offer you the following two alternative solutions:

1. You may continue trading in equities and ETFs in the US, European and Canadian Stock Exchanges through XNET, an alternative on-line trading platform offered by CISCO. Through this option, you will have the ability to maintain trading accounts with the Bank in currencies other than EUR, these being USD, GBP, SEK, NOK, CHF and CAD.
2. If you still want to continue trading through the existing Platform under a multi-currency account setup (EUR, USD, GBP and CHF), then we can assist you to apply for the opening of an account directly with SAXO Bank, which is the Platform owner, operator and infrastructure provider. Specifically, we will assist you with the completion of all the necessary SAXO Bank documents which, once signed by you, will then be forwarded by us on your behalf to SAXO Bank for their KYC (“Know Your Customer”) procedures. If your on-boarding process at SAXO Bank is successful, then CISCO will continue to act as your broker and may accept and forward your orders, issue statements and assist you with any queries you may have with respect to the Platform.

You are kindly requested to inform CISCO, before the Activation Date, in case you wish to proceed with any of the abovementioned alternative solutions. In case we do not hear back from you before the Activation Date, we will assume that you are in agreement with the relevant switch to the new set up.

We would like to remind you that, in case you have not recently updated your CISCO brokerage account for the purpose of trading in financial instruments, CISCO, in compliance with the relevant laws, instructions and regulations, has proceeded with the deactivation of your brokerage account. In order to be able to continue trading in financial instruments, you are urged to proceed, the soonest possible, with updating your CISCO brokerage account, for the latter to be reactivated.

Our specialized and experienced CISCO staff remain available in assisting you and facilitating your trading in financial instruments in the most seamless way. Please do not hesitate to contact us for any further information you might need, at the contact details below:

<u>Contact Name</u>	<u>Telephone number</u>
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Yours sincerely,
The Cyprus Investment and Securities Corporation Ltd